

FRAUD RISK REDUCTION & DETECTION

14-16 July 2008

Location: Thames Valley, UK

The purpose of this workshop-style seminar is to examine types of fraud that typically exist within various departments of a corporate environment, to study the tools which are used to identify those suspected of being involved in fraud and to practice the methodology of corporate fraud investigation.

CONTENT

Fraud & Ethics Overview

Categories of Fraud

Fraud Trends, Patterns and Causes

Fraud Risk Management Overview

Creating a Fraud-Averse Culture

Fraud Controls and Prevention

Detecting Fraud

Fraud Indicators and Identification

Fraud Response

Fraud Reporting

Fraud Investigative Management

Promoting an Anti-Fraud Culture

Dealing with Evidence

Case Studies

Presenting a Case Exercise

Fraud and Ethics Overview Defining fraud; the extent of fraud in business; types of fraud; fraud risk profiling; typical fraud perpetrators and targets; business activities in which there is an increased risk of fraud; fraud trends, patterns and causes; fraud and criminal motivation theories

Fraud Risk Management Overview The essential elements of a fraud risk management plan; developing a corporate fraud policy statement; Establishing effective audit trails and identifying trigger points for investigation; the fraud risk management “wheel”

Creating a Corporate Fraud-Averse Culture Declaring “where we stand on fraud”; developing staff education programmes; defining ethical expectations in fraud-risk-prone activities; creating the perception of risk to potential perpetrators; creating, and encouraging the use of, fraud reporting procedures; sample corporate fraud policies

Controls and Prevention Lead and regulatory body standards of fraud prevention and control; internal controls; checks and balances; red flag

indicators; segregation of duties; peer checking; conflicts of interest; monitoring and spot checking in high risk activities; staff background and lifestyle checks (vetting)

Detecting Fraud How fraud is detected; the role of internal and external audit; enhancing routine procedures to detect fraud; whistle-blowing and confidential hotlines; fraud detection intervention points

Fraud Response Fraud response plans; fraud response first actions; fraud reporting; preparing for possible outcomes; determining desired outcomes; the communications and liaison loop; the corporate legal perspective; the HR perspective; the PR perspective; legal option; using law enforcement as a prosecution agency and/or source of advice; civil recovery; fraud review panels

Fraud Investigations Management Initiating an investigation; the role of the investigator; audit as an investigator; choosing between covert and overt investigations; case management; obtaining and preserving evidence; forensic science and fraud investigation; interviewing techniques and procedures; the psychology of fraud interviewing; informant handling; responding to information from anonymous sources; standards and quality of evidence; evidence preservation and presentation; handing over a case for law enforcement agency investigation; cases in which law enforcement agency investigation is obligatory; relevant legislation and interviewee rights

Presenting a Case A desktop exercise in presenting a fraud case - using the knowledge gained on the course, intended to highlight the important corporate issues in order to achieve the optimum result for the company

- **£1800 (plus Value Added Tax @ 17.5%)**

Includes 3 nights full board accommodation from Sunday

For more information, or to make a booking:



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